This concession has been given by BSNL on its own volition to promote community interest and to make the shorter distance calls more affordable to general public.

Suggestions regarding dividend tax

44. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received suggestion from leading capital market experts either to do away completely with dividend tax or at least to bring it down to its earlier level of 11 per cent;

(b) if so, the arguments advanced in favour of this suggestion; and

(c) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) These suggestions are under consideration during the current budget exercise and the decision of the Government, if any, will be reflected in the Finance Bill, 2001 scheduled to be introduced in the Lok Sabha on 28th February, 2001.

Distribution of Revenue by Tenth and Eleventh Finance Commissions

45. SHRI W. ANGOU SINGH: Will the Minister of FINANCE be pleased to state:

(a) the formula for distribution of Central revenue to the States by the Eleventh Finance Commission;